



**SILANG WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
*December 31, 2015*

<b>Current Assets</b>	
Cash on Hand	109,002.34
Cash in Bank - Local Currency	46,026,502.56
Receivables	3,754,826.21
Inventories	10,102,591.62
Prepayments	202,566.47
Other Current Assets	13,793,821.85
<b>Total Current Assets</b>	<b>73,989,311.05</b>
<b>Non-Current Assets</b>	
Sinking Fund	15,264,916.38
Property, Plant and Equipment, net	205,261,698.48
Construction in Progress	21,894,412.38
<b>Total Non-Current Assets</b>	<b>242,421,027.24</b>
<b>Total Assets</b>	<b>316,410,338.29</b>
<b>Current Liabilities</b>	
Payable Accounts	5,771,098.86
Inter-Agency Payables	2,197,672.93
Intra-Agency Payables	336,342.84
Other Liability Accounts	5,885,753.05
<b>Total Current Liabilities</b>	<b>14,190,867.68</b>
<b>Non-Current Liabilities</b>	
Long-Term Liabilities	113,041,361.60
<b>Total Long-Term Liabilities</b>	<b>113,041,361.60</b>
<b>Total Liabilities</b>	<b>127,232,229.28</b>
<b>Deferred Credits</b>	<b>220,920.98</b>
<b>Equity</b>	<b>188,957,188.03</b>
<b>Total Equity</b>	<b>188,957,188.03</b>
<b>Total Liabilities and Equity</b>	<b>316,410,338.29</b>

Prepared by:

Checked by:

Verified by:

Approved by:

ANALYN C. MENDOZA  
Senior Accounting Processor B

EMILIO F. RACELA JR.  
Financial Planning Specialist B

ANNALIZA J. BEJOSANO  
Department Manager - Finance

BONIFACIO B. DELA CRUZ  
General Manager - SWD



**SILANG WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
 December 31, 2015

<b>Current Assets</b>			
<b>Cash on Hand</b>			<b>109,002.34</b>
102	Cash - Collecting Officers		2.34
104	Petty Cash Fund		109,000.00
<b>Cash in Bank - Local Currency</b>			<b>46,026,502.56</b>
111	Cash in Bank - Local Currency, Current Account		43,280,449.16
112	Cash in Bank - Local Currency, Savings Account		2,746,053.40
<b>Receivables</b>			<b>3,754,826.21</b>
	Accounts Receivable, net		2,496,446.00
121	Accounts Receivable	2,714,905.23	
301	Allowance for Doubtful Accounts	218,459.23	
123	Due from Officers and Employees		221,176.10
149	Other Receivables		1,037,204.11
<b>Inventories</b>			<b>10,102,591.62</b>
154	Merchandise Inventory		6,205,847.09
155	Office Supplies Inventory		583,625.02
156	Accountable Forms Inventory		264,117.00
160	Medical Dental and Laboratory Supplies Inventory		293,229.12
165	Other Supplies Inventory		8,292.07
168	Construction Materials Inventory		2,747,481.32
<b>Prepayments</b>			<b>202,566.47</b>
178	Prepaid Insurance		202,566.47
<b>Other Current Assets</b>			<b>13,793,821.85</b>
186	Guaranty Deposits		13,793,821.85
<b>Total Current Assets</b>			<b><u>73,989,311.05</u></b>
<b>Non-Current Assets</b>			
<b>Sinking Fund</b>			<b>15,264,916.38</b>
198	Sinking Fund		15,264,916.38
<b>Property, Plant and Equipment, net</b>			<b>205,261,698.48</b>
201	Land		19,236,123.10
	Office Buildings, net		13,914,742.22
211	Office Buildings	21,037,221.86	
311	Acc. Dep.- Office Buildings	7,122,479.64	
	Other Structures, net		141,878.83
215	Other Structures	2,042,531.14	
315	Acc. Dep.- Other Structures	1,900,652.31	
	Office Equipment, net		1,192,135.74
221	Office Equipment	4,107,831.69	
321	Acc. Dep.- Office Equipment	2,915,695.95	
	Furniture's and Fixtures, net		301,533.65
222	Furniture's and Fixtures	1,579,794.40	
322	Acc. Dep.- Furniture's and Fixtures	1,278,260.75	
	IT Equipment and Software's, net		7,562,591.50
223	IT Equipment and Software's	18,103,338.97	
323	Acc. Dep.- IT Equipment and Software's	10,540,747.47	
	Machineries, net		11,663,876.24
226	Machineries	31,836,690.28	
326	Acc. Dep.- Machineries	20,172,814.04	
	Communication Equipment, net		911,903.91
229	Communication Equipment	2,681,136.12	
329	Acc. Dep.- Communication Equipment	1,769,232.21	
	Construction and Heavy Equipment, net		6,482,185.39
230	Construction and Heavy Equipment	18,894,883.27	
330	Acc. Dep.- Construction and Heavy Equipment	12,412,697.88	
	Firefighting Equipment & Accessories, net		17,192.16
231	Firefighting Equipment & Accessories	261,377.57	
331	Acc. Dep.- Firefighting Equipment & Accessories	244,185.41	

	Medical, Dental and Laboratory Equipment, net		849,487.12
233	Medical, Dental and Laboratory Equipment	3,372,349.57	
333	Acc. Dep.- Medical, Dental and Laboratory Equipment	2,522,862.45	
	Technical and Scientific Equipment, net		2,768,996.46
236	Technical and Scientific Equipment	28,586,336.13	
336	Acc. Dep.- Technical and Scientific Equipment	25,817,339.67	
	Other Machineries and Equipment, net		408,078.93
240	Other Machineries and Equipment	1,968,930.55	
340	Acc. Dep.- Other Machineries and Equipment	1,560,851.62	
	Motor Vehicles, net		5,254,060.90
241	Motor Vehicles	14,288,474.02	
341	Acc. Dep.- Motor Vehicles	9,034,413.12	
	Other Transportation Equipment, net		767.36
248	Other Transportation Equipment	57,570.00	
348	Acc. Dep.- Other Transportation Equipment	56,802.64	
	Other Property, Plant and Equipment, net		448,646.53
250	Other Property, Plant and Equipment	547,166.50	
350	Acc. Dep.- Other Property, Plant and Equipment	98,519.97	
	Artesian Wells, Reservoirs, Pumping Station and Conduits, net		134,107,498.44
254	Artesian Wells, Reservoirs, Pumping Station and Conduits	254,888,968.57	
354	Acc. Dep.- Artesian Wells, Reservoirs, Pumping Station and Conduits	120,781,470.13	
	<b>Construction in Progress</b>		<b>21,894,412.38</b>
264	Construction in Progress - Agency Assets		935,000.00
269	Construction in Progress - Artesian Wells, Reservoirs, Pumping Station and Conduits		20,959,412.38
	<b>Total Non-Current Assets</b>		<b>242,421,027.24</b>
	<b>Total Assets</b>		<b>316,410,338.29</b>
<b>Current Liabilities</b>			
	<b>Payable Accounts</b>		<b>5,771,098.86</b>
401	Accounts Payable		5,771,098.86
	<b>Inter-Agency Payables</b>		<b>2,197,672.93</b>
412	Due to BIR		1,014,792.00
413	Due to GSIS		996,317.93
414	Due to PAG-IBIG		119,538.00
415	Due to PHIL HEALTH		67,025.00
	<b>Intra-Agency Payables</b>		<b>336,342.84</b>
424	Due to Other Funds		336,342.84
	<b>Other Liability Accounts</b>		<b>5,885,753.05</b>
426	Guaranty Deposits Payable		1,648,242.75
427	Performance/Bidders/Bail/Bonds Payable		3,992,143.65
439	Other Payables		245,366.65
	<b>Total Current Liabilities</b>		<b>14,190,867.68</b>
	<b>Non-Current Liabilities</b>		
	<b>Long-Term Liabilities</b>		<b>113,041,361.60</b>
444	Loans Payable - Domestic		113,041,361.60
	<b>Total Long-Term Liabilities</b>		<b>113,041,361.60</b>
	<b>Total Liabilities</b>		<b>127,232,229.28</b>
	<b>Deferred Credits</b>		<b>220,920.98</b>
455	Other Deferred Credits		220,920.98
	<b>Equity</b>		<b>188,957,188.03</b>
501	Government Equity		25,548,344.48
510	Retained Earnings		163,408,843.55
	<b>Total Equity</b>		<b>188,957,188.03</b>
	<b>Total Liabilities and Equity</b>		<b>316,410,338.29</b>

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ANALYN C. MENDOZA Senior Accounting Processor B	EMILIO F. RACELA JR. Financial Planning Specialist B	ANNALIZA J. BEJOSANO Department Manager - Finance	BONIFACIO B. DELA CRUZ General Manager - SWD