



SILANG WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended December 31, 2017

	<u>Current Month</u>			<u>Year to date</u>		
	Actual	Budget	Over / (Under)	Actual	Budget	Over / (Under)
Income						
639 Income from Waterworks System	21,765,952.60	23,250,106.91	(1,484,154.31)	263,974,457.28	269,630,866.72	(5,656,409.44)
606 Registration Fees	35,100.00	75,000.00	(39,900.00)	628,800.00	900,000.00	(271,200.00)
628 Other Service Income	276,155.04	250,000.00	26,155.04	4,260,667.21	3,000,000.00	1,260,667.21
648 Other Business Income	78,368.10	250,000.00	(171,631.90)	1,610,156.95	3,000,000.00	(1,389,843.05)
649 Fines Penalty - Business Income	357,910.90	224,692.38	133,218.52	4,177,069.00	2,696,308.67	1,480,760.33
Income	22,513,486.64	24,049,799.29	(1,536,312.65)	274,651,150.44	279,227,175.39	(4,576,024.95)
643 Sales Revenue	518,949.25	208,333.37	310,615.88	8,449,348.62	2,500,000.00	5,949,348.62
511 Cost of Goods Sold	393,741.97		393,741.97	6,410,732.80	-	6,410,732.80
Gross Profit from Sales	125,207.28	208,333.37	(83,126.09)	2,038,615.82	2,500,000.00	(461,384.18)
Gross Income	22,638,693.92	24,258,132.66	(1,619,438.74)	276,689,766.26	281,727,175.39	(5,037,409.13)
Less: Expenses						
Personnel Services						
701 Salaries and Wages - Regular	3,057,628.25	4,278,833.37	(1,221,205.12)	37,017,773.88	51,346,000.00	(14,328,226.12)
706 Salaries and Wages - Contractual	852,183.90	500,000.00	352,183.90	5,865,747.79	6,000,000.00	(134,252.21)
707 Salaries and Wages - Emergency	41,729.83	116,666.63	(74,936.80)	579,135.95	1,400,000.00	(820,864.05)
Salaries and Wages	3,951,541.98	4,895,500.00	(943,958.02)	43,462,657.62	58,746,000.00	(15,283,342.38)
711 Personnel Economic Relief Allowance (PERA)	83,988.64	111,500.00	(27,511.36)	1,015,068.13	1,338,000.00	(322,931.87)
712 Additional Compensation (ADCOM)	251,965.91	334,500.00	(82,534.09)	3,045,204.59	4,014,000.00	(968,795.41)
713 Representation Allowance (RA)	59,750.00	111,000.00	(51,250.00)	742,000.00	1,332,000.00	(590,000.00)
714 Transportation Allowance (TA)	59,750.00	111,000.00	(51,250.00)	742,000.00	1,332,000.00	(590,000.00)
715 Clothing/Uniform Allowance	-	-	-	855,000.00	860,000.00	(5,000.00)
719 Other Bonuses & Allowances	(4,066,697.44)	293,500.00	(4,360,197.44)	16,326,833.36	25,024,000.00	(8,697,166.64)
723 Overtime and Night Pay	511,966.00	213,941.63	298,024.37	2,246,293.54	2,567,300.00	(321,006.46)
724 Cash Gift	(88,333.30)	93,333.37	(181,666.67)	845,000.00	1,120,000.00	(275,000.00)
725 Year end Bonus	(526,754.00)	360,000.00	(886,754.00)	3,073,246.00	4,320,000.00	(1,246,754.00)
Other Compensation	(3,714,364.19)	1,628,775.00	(5,343,139.19)	28,890,645.62	41,907,300.00	(13,016,654.38)
731 Life and Retirement Insurance Contribution	403,613.40	553,416.63	(149,803.23)	4,869,876.60	6,641,000.00	(1,771,123.40)
732 PAG-IBIG Contributions	16,900.00	22,416.63	(5,516.63)	203,500.00	269,000.00	(65,500.00)
733 PHILHEALTH Contributions	34,625.00	43,250.00	(8,625.00)	416,575.00	519,000.00	(102,425.00)
734 ECC Contribution	16,900.00	22,416.63	(5,516.63)	203,500.00	269,000.00	(65,500.00)
Personnel Benefits Contributions	472,038.40	641,499.89	(169,461.49)	5,693,451.60	7,698,000.00	(2,004,548.40)
744 Provident Fund Benefits	307,324.60	432,083.37	(124,758.77)	3,709,974.27	5,185,000.00	(1,475,025.73)
749 Other Personnel Benefits	258,000.00	401,416.63	(143,416.63)	4,585,777.03	4,817,000.00	(231,222.97)
Other Personnel Benefits	565,324.60	833,500.00	(268,175.40)	8,295,751.30	10,002,000.00	(1,706,248.70)
Total Personnel Services	1,274,540.79	7,999,274.89	(6,724,734.10)	86,342,506.14	118,353,300.00	(32,010,793.86)
Maintenance and Other Operating Expenses						
751 Traveling Expenses - Local	183,412.78	186,500.00	(3,087.22)	1,282,317.36	2,238,000.00	(955,682.64)
Traveling Expenses	183,412.78	186,500.00	(3,087.22)	1,282,317.36	2,238,000.00	(955,682.64)
753 Training Expenses	40,672.57	131,000.00	(90,327.43)	1,548,166.07	1,572,000.00	(23,833.93)
754 Scholarship Expenses	-	12,500.00	(12,500.00)	-	150,000.00	(150,000.00)
Training and Scholarship Expenses	40,672.57	143,500.00	(102,827.43)	1,548,166.07	1,722,000.00	(173,833.93)
755 Office Supplies Expense	76,905.45	101,500.00	(24,594.55)	985,090.72	1,218,000.00	(232,909.28)
756 Accountable Forms Expenses	26,900.00	28,333.37	(1,433.37)	275,350.00	340,000.00	(64,650.00)
758 Food Supply Expenses	16,134.00	15,000.00	1,134.00	152,005.45	180,000.00	(27,994.55)
759 Drugs and Medicines Expenses	582.50	583.37	(0.87)	6,993.25	7,000.00	(6.75)
760 Medical, Dental, and Laboratory Supplies Expr	97,200.00	100,000.00	(2,800.00)	863,910.00	1,200,000.00	(336,090.00)
761 Gasoline, Oil and Lubricants Expenses	344,406.60	741,666.63	(397,260.03)	6,824,257.34	8,900,000.00	(2,075,742.66)
763 Textbooks and Instructional Materials Expenses	-	-	-	-	-	-
765 Other Supplies Expense	739.75	20,833.37	(20,093.62)	240,456.02	250,000.00	(9,543.98)
Supplies and Materials Expenses	562,868.30	1,007,916.74	(445,048.44)	9,348,062.78	12,095,000.00	(2,746,937.22)
766 Water Expenses	6,049.20	7,750.00	(1,700.80)	69,218.40	93,000.00	(23,781.60)
767 Electricity Expenses	3,795,292.67	5,183,333.37	(1,388,040.70)	61,973,885.56	62,200,000.00	(226,114.44)
Utility Expenses	3,801,341.87	5,191,083.37	(1,389,741.50)	62,043,103.96	62,293,000.00	(249,896.04)
771 Postage and Deliveries	454.00	833.37	(379.37)	2,605.00	10,000.00	(7,395.00)
772 Telephone Expenses - Landline	20,857.35	29,166.63	(8,309.28)	270,815.18	350,000.00	(79,184.82)
774 Internet Expenses	20,450.00	24,583.37	(4,133.37)	283,859.69	295,000.00	(11,140.31)
775 Cable, Satellite, Telegraph, and Radio Exps	10,196.00	26,041.63	(15,845.63)	164,351.00	312,500.00	(148,149.00)
Communication Expenses	51,957.35	80,625.00	(28,667.65)	721,630.87	967,500.00	(245,869.13)
778 Membership, Dues and Contributions	45,201.00	12,666.63	32,534.37	133,602.00	152,000.00	(18,398.00)
780 Advertising Expenses	-	43,333.37	(43,333.37)	408,340.00	520,000.00	(111,660.00)
781 Printing, Binding and Reproduction Expenses	1,366.00	31,250.00	(29,884.00)	189,238.00	375,000.00	(185,762.00)
782 Rent Expense	-	12,000.00	(12,000.00)	132,662.77	144,000.00	(11,337.23)
783 Representation Expenses	101,734.67	85,500.00	16,234.67	916,282.02	1,026,000.00	(109,717.98)
784 Transportation and Delivery Expense	84,276.00	52,500.00	31,776.00	550,022.00	630,000.00	(79,978.00)
Other Expenses	232,577.67	237,250.00	(4,672.33)	2,330,146.79	2,847,000.00	(516,853.21)

791 Legal Services	20,300.00	16,666.63	3,633.37	167,925.02	200,000.00	(32,074.98)
792 Auditing Services	-	25,000.00	(25,000.00)	300,000.00	300,000.00	-
797 Security Services	730,031.40	340,000.00	390,031.40	2,761,964.73	4,080,000.00	(1,318,035.27)
799 Other Professional Services	55,188.00	104,000.00	(48,812.00)	728,569.85	1,248,000.00	(519,430.15)
Professional Services	805,519.40	485,666.63	319,852.77	3,958,459.60	5,828,000.00	(1,869,540.40)
811 Repairs and Maintenance - Office Buildings	88,704.00	57,916.63	30,787.37	677,252.87	695,000.00	(17,747.13)
821 Repairs and Maintenance - Office Equipment	38,600.00	24,083.37	14,516.63	249,534.24	289,000.00	(39,465.76)
822 Repairs and Maintenance - Furniture and Fixt	4,860.00	2,500.00	2,360.00	16,186.00	30,000.00	(13,814.00)
823 Repairs and Maintenance - IT Equipment and	11,066.00	33,750.00	(22,684.00)	109,816.39	405,000.00	(295,183.61)
826 Repairs and Maintenance - Machineries	2,244.00	246,666.63	(244,422.63)	2,001,702.08	2,960,000.00	(958,297.92)
830 Repairs and Maintenance - Construction and I	27,205.30	125,000.00	(97,794.70)	741,208.45	1,500,000.00	(758,791.55)
831 Repairs and Maintenance - Firefighting Equipr	-	43,666.63	(43,666.63)	404,775.60	524,000.00	(119,224.40)
833 Repairs and Maintenance - Medical, Dental an	16,800.00	40,000.00	(23,200.00)	463,424.48	480,000.00	(16,575.52)
836 Repairs and Maintenance - Technical Equipm	467,806.38	372,083.37	95,723.01	4,242,103.74	4,465,000.00	(222,896.26)
840 Repairs and Maintenance - Other Machineries	9,519.55	33,750.00	(24,230.45)	261,819.76	405,000.00	(143,180.24)
841 Repairs and Maintenance - Motor Vehicles	148,009.00	206,666.63	(58,657.63)	1,651,537.67	2,480,000.00	(828,462.33)
854 Repairs and Maintenance - Artesian Wells, Re	357,279.83	450,000.00	(92,720.17)	4,715,292.65	5,400,000.00	(684,707.35)
Repairs and Maintenance	1,172,094.06	1,636,083.26	(463,989.20)	15,534,653.93	19,633,000.00	(4,098,346.07)
878 Donations	86,500.00	25,000.00	61,500.00	247,642.06	300,000.00	(52,357.94)
Subsidies and Donations	86,500.00	25,000.00	61,500.00	247,642.06	300,000.00	(52,357.94)
883 Extraordinary Miscellaneous Expense	5,666.00	10,000.00	(4,334.00)	67,992.00	120,000.00	(52,008.00)
884 Miscellaneous Expense	940,184.62	350,333.37	589,851.25	3,001,826.26	4,204,000.00	(1,202,173.74)
Miscellaneous Expenses	945,850.62	360,333.37	585,517.25	3,069,818.26	4,324,000.00	(1,254,181.74)
891 Taxes, Duties and Licenses	465,247.25	503,333.37	(38,086.12)	5,251,109.38	6,040,000.00	(788,890.62)
892 Fidelity Bond Premium	2,199.65	6,666.63	(4,466.98)	25,237.44	80,000.00	(54,762.56)
893 Insurance Expenses	42,928.90	40,000.00	2,928.90	479,999.63	480,000.00	(0.37)
Taxes, Insurance Premiums and Other Fees	510,375.80	550,000.00	(39,624.20)	5,756,346.45	6,600,000.00	(843,653.55)
901 Bad Debts Expense	(16,260.71)	4,166.63	(20,427.34)	20,041.55	50,000.00	(29,958.45)
902 Depreciation - Land Improvements	-	-	-	-	-	-
911 Depreciation - Office Buildings	81,071.40	80,389.40	682.00	959,794.28	964,672.82	(4,878.54)
915 Depreciation - Other Structures	-	439.11	(439.11)	400.00	5,269.33	(4,869.33)
921 Depreciation - Office Equipment	40,210.47	25,110.87	15,099.60	440,281.00	301,330.49	138,950.51
922 Depreciation - Furniture and Fixtures	10,159.65	13,089.73	(2,930.08)	152,273.01	157,076.77	(4,803.76)
923 Depreciation - IT Equipment and Software	167,300.93	141,768.38	25,532.55	1,841,767.13	1,701,220.50	140,546.63
926 Depreciation - Machineries	197,768.29	171,289.94	26,478.35	2,153,240.26	2,055,479.24	97,761.02
929 Depreciation - Communication Equipment	9,091.43	18,916.96	(9,825.53)	115,023.66	227,003.47	(111,979.81)
930 Depreciation - Construction and Heavy Equipm	167,747.76	110,811.14	56,936.62	1,641,368.43	1,329,733.68	311,634.75
931 Depreciation - Firefighting Equipment & Acces	-	-	-	-	-	-
933 Depreciation - Medical, Dental and Laboratory	21,262.46	12,822.50	8,439.96	194,605.33	153,870.00	40,735.33
936 Depreciation - Technical and Scientific Equipm	25,117.50	2,699.57	22,417.93	186,930.00	32,394.88	154,535.12
940 Depreciation - Other Machineries and Equipm	61,923.18	16,507.50	45,415.68	468,226.09	198,089.96	270,136.13
941 Depreciation - Motor Vehicles	122,629.21	117,004.03	5,625.18	1,484,050.13	1,404,048.36	80,001.77
945 Depreciation - Other Transportation Equipmer	-	21.02	(21.02)	-	252.22	(252.22)
950 Depreciation - Other Property, Plant and Equip	27,394.39	13,545.13	13,849.26	298,997.73	162,541.51	136,456.22
954 Depreciation - Artesian Wells, Reservoirs, Pur	1,165,950.42	1,192,251.40	(26,300.98)	13,605,754.53	14,307,016.78	(701,262.25)
Non-Cash Expenses	2,081,366.38	1,920,833.31	160,533.07	23,562,753.13	23,050,000.01	512,753.12
969 Other Maintenance and Operating Expenses	41,937.00	115,583.37	(73,646.37)	415,257.10	1,387,000.00	(971,742.90)
Other Maintenance and Operating Expenses	41,937.00	115,583.37	(73,646.37)	415,257.10	1,387,000.00	(971,742.90)
Total Maintenance and Other Operating Expenses	10,516,473.80	11,940,375.05	(1,423,901.25)	129,818,358.36	143,284,500.01	(13,466,141.65)
Financial Expenses						
975 Interest Expense	395,828.13	425,333.37	(29,505.24)	5,102,256.73	5,104,000.00	(1,743.27)
979 Other Financial Charges	3,958.28	4,250.00	(291.72)	50,973.40	51,000.00	(26.60)
Total Financial Expenses	399,786.41	429,583.37	(29,796.96)	5,153,230.13	5,155,000.00	(1,769.87)
Total Expenses	12,190,801.00	20,369,233.31	(8,178,432.31)	221,314,094.63	266,792,800.01	(45,478,705.38)
Income (Loss) From Operations	10,447,892.92	3,888,899.35	6,558,993.57	55,375,671.63	14,934,375.38	40,441,296.25
661 Dividend Income	-	66,666.63	(66,666.63)	-	800,000.00	(800,000.00)
664 Interest Income	-	4,166.63	(4,166.63)	19,739.91	50,000.00	(30,260.09)
678 Miscellaneous Income	11,513.48	12,500.00	(986.52)	96,497.18	150,000.00	(53,502.82)
679 Other Fines and Penalties	14,670.00	8,333.37	6,336.63	102,210.72	100,000.00	2,210.72
682 Gain/Loss on Sale of Disposed Assets	(352,958.18)	4,166.63	(357,124.81)	(160,458.18)	50,000.00	(210,458.18)
Add (Deduct) Other Income/Expenses	(326,774.70)	95,833.26	(422,607.96)	57,989.63	1,150,000.00	(1,092,010.37)
Net Income (Loss) Before Income Tax	10,121,118.22	3,984,732.61	6,136,385.61	55,433,661.26	16,084,375.38	39,349,285.88

Prepared by:

ANALYN C. MENDOZA
Senior Accounting Processor B

Checked by:

EMILIO F. RACELA JR.
Financial Planning Specialist B

Verified by:

ANN LIZA J. BEJOSANO
Department Manager - Finance

Approved by:

BONIFACIO B. DELA CRUZ
General Manager - SWD



SILANG WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
For the period ended December 31, 2017

	Current Month			Year to date		
	Actual	Budget	Over / (Under)	Actual	Budget	Over / (Under)
Income						
Income	22,513,486.64	24,049,799.29	(1,536,312.65)	274,651,150.44	279,227,175.39	(4,576,024.95)
Gross Profit from Sales	125,207.28	208,333.37	(83,126.09)	2,038,615.82	2,500,000.00	(461,384.18)
Gross Income	22,638,693.92	24,258,132.66	(1,619,438.74)	276,689,766.26	281,727,175.39	(5,037,409.13)
Less: Expenses						
Personnel Services						
Salaries and Wages	3,951,541.98	4,895,500.00	(943,958.02)	43,462,657.62	58,746,000.00	(15,283,342.38)
Other Compensation	(3,714,364.19)	1,628,775.00	(5,343,139.19)	28,890,645.62	41,907,300.00	(13,016,654.38)
Personnel Benefits Contributions	472,038.40	641,499.89	(169,461.49)	5,693,451.60	7,698,000.00	(2,004,548.40)
Other Personnel Benefits	565,324.60	833,500.00	(268,175.40)	8,295,751.30	10,002,000.00	(1,706,248.70)
Total Personnel Services	1,274,540.79	7,999,274.89	(6,724,734.10)	86,342,506.14	118,353,300.00	(32,010,793.86)
Maintenance and Other Operating Expenses						
Traveling Expenses	183,412.78	186,500.00	(3,087.22)	1,282,317.36	2,238,000.00	(955,682.64)
Training and Scholarship Expenses	40,672.57	143,500.00	(102,827.43)	1,548,166.07	1,722,000.00	(173,833.93)
Supplies and Materials Expenses	562,868.30	1,007,916.74	(445,048.44)	9,348,062.78	12,095,000.00	(2,746,937.22)
Utility Expenses	3,801,341.87	5,191,083.37	(1,389,741.50)	62,043,103.96	62,293,000.00	(249,896.04)
Communication Expenses	51,957.35	80,625.00	(28,667.65)	721,630.87	967,500.00	(245,869.13)
Other Expenses	232,577.67	237,250.00	(4,672.33)	2,330,146.79	2,847,000.00	(516,853.21)
Professional Services	805,519.40	485,666.63	319,852.77	3,958,459.60	5,828,000.00	(1,869,540.40)
Repairs and Maintenance	1,172,094.06	1,636,083.26	(463,989.20)	15,534,653.93	19,633,000.00	(4,098,346.07)
Subsidies and Donations	86,500.00	25,000.00	61,500.00	247,642.06	300,000.00	(52,357.94)
Miscellaneous Expenses	945,850.62	360,333.37	585,517.25	3,069,818.26	4,324,000.00	(1,254,181.74)
Taxes, Insurance Premiums and Other Fees	510,375.80	550,000.00	(39,624.20)	5,756,346.45	6,600,000.00	(843,653.55)
Non-Cash Expenses	2,081,366.38	1,920,833.31	160,533.07	23,562,753.13	23,050,000.01	512,753.12
Other Maintenance and Operating Expenses	41,937.00	115,583.37	(73,646.37)	415,257.10	1,387,000.00	(971,742.90)
Total Maintenance and Other Operating Expenses	10,516,473.80	11,940,375.05	(1,423,901.25)	129,818,358.36	143,284,500.01	(13,466,141.65)
Financial Expenses						
Total Financial Expenses	399,786.41	429,583.37	(29,796.96)	5,153,230.13	5,155,000.00	(1,769.87)
Total Expenses	12,190,801.00	20,369,233.31	(8,178,432.31)	221,314,094.63	266,792,800.01	(45,478,705.38)
Income (Loss) From Operations	10,447,892.92	3,888,899.35	6,558,993.57	55,375,671.63	14,934,375.38	40,441,296.25
Add (Deduct) Other Income/Expenses	(326,774.70)	95,833.26	(422,607.96)	57,989.63	1,150,000.00	(1,092,010.37)
Net Income (Loss) Before Income Tax	10,121,118.22	3,984,732.61	6,136,385.61	55,433,661.26	16,084,375.38	39,349,285.88

Prepared by:

ANALYN C. GENDOZA
Senior Accounting Processor B

Checked by:

EMILIO F. RACELA JR.
Financial Planning Specialist B

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ANNILIZA J. BEJOSANO
Department Manager - Finance

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BONIFACIO B. DELA CRUZ
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