



SILANG WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended December 31, 2016

	Current Month			Year to date		
	Actual	Budget	Over / (Under)	Actual	Budget	Over / (Under)
Income						
639 Income from Waterworks System	19,309,321.06	23,107,019.93	(3,797,698.87)	248,509,792.19	261,131,568.76	(12,621,776.57)
606 Registration Fees	43,500.00	125,000.00	(81,500.00)	623,400.00	1,500,000.00	(876,600.00)
628 Other Service Income	307,640.00	416,666.67	(109,026.67)	4,321,498.00	5,000,000.04	(678,502.04)
648 Other Business Income	82,454.20	833,333.33	(750,879.13)	1,768,476.46	9,999,999.96	(8,231,523.50)
649 Fines Penalty - Business Income	332,363.90	217,609.64	114,754.26	4,085,333.91	2,611,315.68	1,474,018.23
Income	20,075,279.16	24,699,629.57	(4,624,350.41)	259,308,500.56	280,242,884.44	(20,934,383.88)
643 Sales Revenue	519,020.25	291,666.67	227,353.58	7,857,680.57	3,500,000.04	4,357,680.53
511 Cost of Goods Sold	397,770.30		397,770.30	6,038,039.48	-	6,038,039.48
Gross Profit from Sales	121,249.95	291,666.67	(170,416.72)	1,819,641.09	3,500,000.04	(1,680,358.95)
Gross Income	20,196,529.11	24,991,296.24	(4,794,767.13)	261,128,141.65	283,742,884.48	(22,614,742.83)
Less: Expenses						
Personnel Services						
701 Salaries and Wages - Regular	2,889,135.65	3,871,124.80	(981,989.15)	35,777,931.98	46,453,497.60	(10,675,565.62)
706 Salaries and Wages - Contractual	510,686.88	481,800.00	28,886.88	3,880,671.27	5,781,600.00	(1,900,928.73)
707 Salaries and Wages - Emergency	100,349.60	203,280.00	(102,930.40)	743,758.67	2,439,360.00	(1,695,601.33)
Salaries and Wages	3,500,172.13	4,556,204.80	(1,056,032.67)	40,402,361.92	54,674,457.60	(14,272,095.68)
711 Personnel Economic Relief Allowance (PERA)	84,999.99	99,500.00	(15,000.01)	1,037,488.44	1,194,000.00	(156,511.56)
712 Additional Compensation (ADCOM)	253,500.01	298,500.00	(44,999.99)	3,112,465.98	3,582,000.00	(469,534.02)
713 Representation Allowance (RA)	66,000.00	88,500.00	(22,500.00)	760,750.00	1,062,000.00	(301,250.00)
714 Transportation Allowance (TA)	66,000.00	88,500.00	(22,500.00)	760,750.00	1,062,000.00	(301,250.00)
715 Clothing/Uniform Allowance	-	72,916.67	(72,916.67)	875,000.00	875,000.04	(0.04)
719 Other Bonuses & Allowances	(4,101,666.63)	1,993,067.90	(6,094,734.53)	17,165,940.45	23,916,814.80	(6,750,874.35)
723 Overtime and Night Pay	358,578.86	195,164.02	163,414.84	2,337,726.33	2,341,968.24	(4,241.91)
724 Cash Gift	-	81,666.67	(81,666.67)	867,750.00	980,000.04	(112,250.04)
725 Year end Bonus	(39,968.55)	301,792.94	(341,761.49)	3,001,274.30	3,621,515.28	(620,240.98)
Other Compensation	(3,313,086.32)	3,219,808.20	(6,532,664.52)	29,919,145.50	38,635,298.40	(8,716,152.90)
731 Life and Retirement Insurance Contribution	390,429.96	476,248.50	(85,818.54)	4,672,653.48	5,714,982.00	(1,042,328.52)
732 PAG-IBIG Contributions	17,100.00	19,900.00	(2,800.00)	208,400.00	238,800.00	(30,400.00)
733 PHILHEALTH Contributions	33,725.00	39,606.89	(5,881.89)	410,437.50	475,282.68	(64,845.18)
734 ECC Contribution	17,100.00	21,650.00	(4,550.00)	208,400.00	259,800.00	(51,400.00)
Personnel Benefits Contributions	458,354.96	557,405.39	(99,050.43)	5,499,890.98	6,688,864.68	(1,188,973.70)
744 Provident Fund Benefits	296,338.40	362,151.53	(65,813.13)	3,603,681.80	4,345,818.36	(742,136.56)
749 Other Personnel Benefits	266,670.84	422,916.67	(156,245.83)	4,707,758.56	5,075,000.04	(367,241.48)
Other Personnel Benefits	563,009.24	785,068.20	(222,058.96)	8,311,440.16	9,420,818.40	(1,109,378.24)
Total Personnel Services	1,208,480.01	9,118,286.59	(7,909,806.58)	84,132,838.56	109,419,439.08	(25,286,600.52)
Maintenance and Other Operating Expenses						
751 Traveling Expenses - Local	90,161.76	169,383.33	(79,221.57)	1,272,217.99	2,032,599.96	(760,381.97)
Traveling Expenses	90,161.76	169,383.33	(79,221.57)	1,272,217.99	2,032,599.96	(760,381.97)
753 Training Expenses	145,976.30	108,958.33	37,017.97	1,164,418.17	1,307,499.96	(143,081.79)
754 Scholarship Expenses	-	12,500.00	(12,500.00)	-	150,000.00	(150,000.00)
Training and Scholarship Expenses	145,976.30	121,458.33	24,517.97	1,164,418.17	1,457,499.96	(293,081.79)
755 Office Supplies Expense	68,802.75	101,083.33	(32,280.58)	809,287.69	1,212,999.96	(403,712.27)
756 Accountable Forms Expenses	20,700.00	28,333.33	(7,633.33)	263,800.00	339,999.96	(76,199.96)
758 Food Supply Expenses	18,565.80	15,000.00	3,565.80	119,753.70	180,000.00	(60,246.30)
759 Drugs and Medicines Expenses	-	375.00	(375.00)	4,375.00	4,500.00	(124.30)
760 Medical, Dental, and Laboratory Supplies Expt	62,970.00	54,833.33	8,136.67	609,327.00	657,999.96	(48,672.96)
761 Gasoline, Oil and Lubricants Expenses	635,132.91	616,666.67	18,466.24	6,090,500.04	7,400,000.04	(1,309,500.00)
765 Other Supplies Expense	-	20,833.33	(20,833.33)	227,234.25	249,999.96	(22,765.71)
Supplies and Materials Expenses	806,171.46	837,124.99	(30,953.53)	8,124,278.38	10,045,499.88	(1,921,221.50)
766 Water Expenses	5,982.20	7,750.00	(1,767.80)	63,408.40	93,000.00	(29,591.60)
767 Electricity Expenses	5,781,551.35	5,350,000.00	431,551.35	52,468,936.23	64,200,000.00	(11,731,063.77)
Utility Expenses	5,787,533.55	5,357,750.00	429,783.55	52,532,344.63	64,293,000.00	(11,760,655.37)
771 Postage and Deliveries	104.00	416.67	(312.67)	4,053.00	5,000.00	(947.00)
772 Telephone Expenses - Landline	23,366.02	29,166.67	(5,800.65)	281,416.33	350,000.04	(68,583.71)
774 Internet Expenses	24,029.00	24,583.33	(554.33)	257,607.61	294,999.96	(37,392.35)
775 Cable, Satellite, Telegraph, and Radio Expens	1,696.00	25,208.33	(23,512.33)	172,038.00	302,499.96	(130,461.96)
Communication Expenses	49,195.02	79,375.00	(30,179.98)	715,114.94	952,499.96	(237,385.02)
778 Membership, Dues and Contributions	1,200.00	12,500.00	(11,300.00)	100,463.00	150,000.00	(49,537.00)
780 Advertising Expenses	8,289.00	42,500.00	(34,211.00)	422,133.00	510,000.00	(87,867.00)
781 Printing, Binding and Reproduction Expenses	29,717.00	31,250.00	(1,533.00)	189,312.00	375,000.00	(185,688.00)
782 Rent Expense	9,475.09	12,500.00	(3,024.91)	119,818.61	150,000.00	(30,181.39)
783 Representation Expenses	143,318.82	71,666.67	71,652.15	770,178.98	860,000.04	(89,821.06)
784 Transportation and Delivery Expense	44,207.00	52,500.00	(8,293.00)	500,148.50	630,000.00	(129,851.50)
Other Expenses	236,206.91	222,916.67	13,290.24	2,102,064.09	2,675,000.04	(572,935.95)

791 Legal Services	15,800.00	15,000.00	800.00	125,938.00	180,000.00	(54,062.00)
792 Auditing Services	-	16,666.67	(16,666.67)	-	200,000.04	(200,000.04)
797 Security Services	294,450.00	223,333.33	71,116.67	2,360,700.00	2,679,999.96	(319,299.96)
799 Other Professional Services	62,758.00	104,000.00	(41,242.00)	849,711.50	1,248,000.00	(398,288.50)
Professional Services	373,008.00	359,000.00	14,008.00	3,336,349.50	4,308,000.00	(971,650.50)
811 Repairs and Maintenance - Office Buildings	48,270.00	58,333.33	(10,063.33)	487,707.40	699,999.96	(212,292.56)
821 Repairs and Maintenance - Office Equipment	26,200.00	12,500.00	13,700.00	73,165.44	150,000.00	(76,834.56)
822 Repairs and Maintenance - Furniture and Fixt	-	2,500.00	(2,500.00)	29,580.26	30,000.00	(419.74)
823 Repairs and Maintenance - IT Equipment and	3,860.00	29,583.33	(25,723.33)	66,031.55	354,999.96	(288,968.41)
826 Repairs and Maintenance - Machineries	322,275.60	246,666.67	75,608.93	1,932,288.20	2,960,000.04	(1,027,711.84)
830 Repairs and Maintenance - Construction and I	458,129.00	125,000.00	333,129.00	1,466,981.08	1,500,000.00	(33,018.92)
831 Repairs and Maintenance - Firefighting Equipr	-	4,166.67	(4,166.67)	11,055.00	50,000.04	(38,945.04)
833 Repairs and Maintenance - Medical, Dental an	37,123.00	41,666.67	(4,543.67)	386,939.13	500,000.04	(113,060.91)
836 Repairs and Maintenance - Technical Equipm	394,206.36	348,475.00	45,731.36	3,782,723.10	4,181,700.00	(398,976.90)
840 Repairs and Maintenance - Other Machineries	20,996.00	21,250.00	(254.00)	252,049.65	255,000.00	(2,950.35)
841 Repairs and Maintenance - Motor Vehicles	86,616.60	166,666.67	(80,050.07)	1,905,707.74	2,000,000.04	(94,292.30)
854 Repairs and Maintenance - Artesian Wells, R	417,613.27	333,333.33	84,279.94	3,801,049.57	3,999,999.96	(198,950.39)
Repairs and Maintenance	1,815,289.83	1,390,141.67	425,148.16	14,195,278.12	16,681,700.04	(2,486,421.92)
878 Donations	2,000.00	16,666.67	(14,666.67)	199,059.70	200,000.04	(940.34)
Subsidies and Donations	2,000.00	16,666.67	(14,666.67)	199,059.70	200,000.04	(940.34)
883 Extraordinary Miscellaneous Expense	5,666.00	10,000.00	(4,334.00)	67,992.00	120,000.00	(52,008.00)
884 Miscellaneous Expense	834,349.30	318,708.33	515,640.97	2,620,701.35	3,824,499.96	(1,203,798.61)
Miscellaneous Expenses	840,015.30	328,708.33	511,306.97	2,688,693.35	3,944,499.96	(1,255,806.61)
891 Taxes, Duties and Licenses	431,364.72	420,000.00	11,364.72	4,974,542.30	5,040,000.00	(65,457.70)
892 Fidelity Bond Premium	2,167.16	6,666.67	(4,499.51)	27,986.21	80,000.04	(52,013.83)
893 Insurance Expenses	39,357.71	40,000.00	(642.29)	477,587.16	480,000.00	(2,412.84)
Taxes, Insurance Premiums and Other Fees	472,889.59	466,666.67	6,222.92	5,480,115.67	5,600,000.04	(119,884.37)
901 Bad Debts Expense	(25,507.12)	4,166.67	(29,673.79)	(21,132.17)	50,000.04	(71,132.21)
911 Depreciation - Office Buildings	78,484.81	76,255.54	2,229.27	907,840.20	915,066.48	(7,226.28)
915 Depreciation - Other Structures	46.73	1,730.62	(1,683.89)	4,958.89	20,767.44	(15,808.55)
921 Depreciation - Office Equipment	26,536.24	22,827.43	3,710.81	283,577.94	273,929.16	9,648.78
922 Depreciation - Furniture and Fixtures	11,208.51	11,521.89	(313.38)	147,822.77	138,262.68	9,560.09
923 Depreciation - IT Equipment and Software	132,399.64	108,256.79	24,142.85	1,600,995.00	1,299,081.48	301,913.52
926 Depreciation - Machineries	161,133.68	176,284.26	(15,150.58)	1,934,382.98	2,115,411.12	(181,028.14)
929 Depreciation - Communication Equipment	14,979.68	21,081.52	(6,101.84)	213,629.81	252,978.24	(39,348.43)
930 Depreciation - Construction and Heavy Equipn	107,764.98	103,419.35	4,345.63	1,251,393.91	1,241,032.20	10,361.71
933 Depreciation - Medical, Dental and Laboratory	11,143.81	16,322.36	(5,178.55)	144,804.92	195,868.32	(51,063.40)
936 Depreciation - Technical and Scientific Equipn	6,037.50	25,421.83	(19,384.33)	30,486.37	305,061.96	(274,575.59)
940 Depreciation - Other Machineries and Equipm	29,932.13	5,043.61	24,888.52	186,419.71	60,523.32	125,896.39
941 Depreciation - Motor Vehicles	121,540.85	86,738.64	34,802.21	1,321,330.42	1,040,863.68	280,466.74
945 Depreciation - Other Transportation Equipmer	-	41.85	(41.85)	237.36	502.20	(264.84)
950 Depreciation - Other Property, Plant and Equip	13,257.13	5,399.20	7,857.93	152,965.56	64,790.40	88,175.16
954 Depreciation - Artesian Wells, Reservoirs, Pur	1,154,406.45	1,089,655.11	64,751.34	13,464,134.89	13,075,861.32	388,273.57
Non-Cash Expenses	1,843,367.02	1,754,166.67	89,200.35	21,623,848.56	21,050,000.04	573,848.52
969 Other Maintenance and Operating Expenses	15,883.00	93,250.00	(77,367.00)	349,270.77	1,119,000.00	(769,729.23)
Other Maintenance and Operating Expenses	15,883.00	93,250.00	(77,367.00)	349,270.77	1,119,000.00	(769,729.23)
Total Maintenance and Other Operating Expenses	12,477,697.74	11,196,608.33	1,281,089.41	113,783,043.87	134,359,299.92	(20,576,256.05)
Financial Expenses						
975 Interest Expense	447,992.07	639,526.75	(191,534.68)	7,522,955.87	7,674,321.00	(151,365.13)
979 Other Financial Charges	4,463.59	6,364.83	(1,901.24)	74,889.18	76,377.96	(1,488.78)
Total Financial Expenses	452,455.66	645,891.58	(193,436.92)	7,597,845.05	7,750,698.96	(152,853.91)
Total Expenses	14,138,833.41	20,960,786.50	(6,822,153.09)	205,513,727.48	251,529,437.96	(46,015,710.48)
Income (Loss) From Operations	6,057,896.70	4,030,509.74	2,027,386.96	55,614,414.17	32,213,446.52	23,400,967.65
661 Dividend Income	-	-	-	917,017.68	-	917,017.68
664 Interest Income	-	4,166.67	(4,166.67)	33,421.29	50,000.04	(16,578.75)
678 Miscellaneous Income	7,487.20	16,666.67	(9,179.47)	104,514.40	200,000.04	(95,485.64)
679 Other Fines and Penalties	7,200.00	8,333.33	(1,133.33)	74,340.00	99,999.96	(25,659.96)
682 Gain/Loss on Sale of Disposed Assets	-	4,166.67	(4,166.67)	-	50,000.04	(50,000.04)
Add (Deduct) Other Income/Expenses	14,687.20	33,333.34	(18,646.14)	1,129,293.37	400,000.08	729,293.29
Net Income (Loss) Before Income Tax	6,072,583.90	4,063,843.08	2,008,739.82	56,743,707.54	32,613,446.60	24,130,260.94

Prepared by:

ANALYN C. MENDOZA
Senior Accounting Processor B

Checked by:

EMILIO F. RACELA JR.
Financial Planning Specialist B

Verified by:

ANNA LIZA J. BEJOSANO
Department Manager - Finance

Approved by:

BONIFACIO B. DELA CRUZ
General Manager - SWD